UNDERSTANDING MONTCLAIR'S SCHOOL BOND



Hillside Roof (2022)

HILLSIDE



Hillside Roof (2022)



Hillside Roof (Rendering)



Renaissance Gymnasium (2022)

RENAISSANCE



Renaissance Gymnasium (2022)

Renaissance Gymnasium (Rendering)





Nishuane Music Room (2022)

Nishuane Music Room (Rendering)

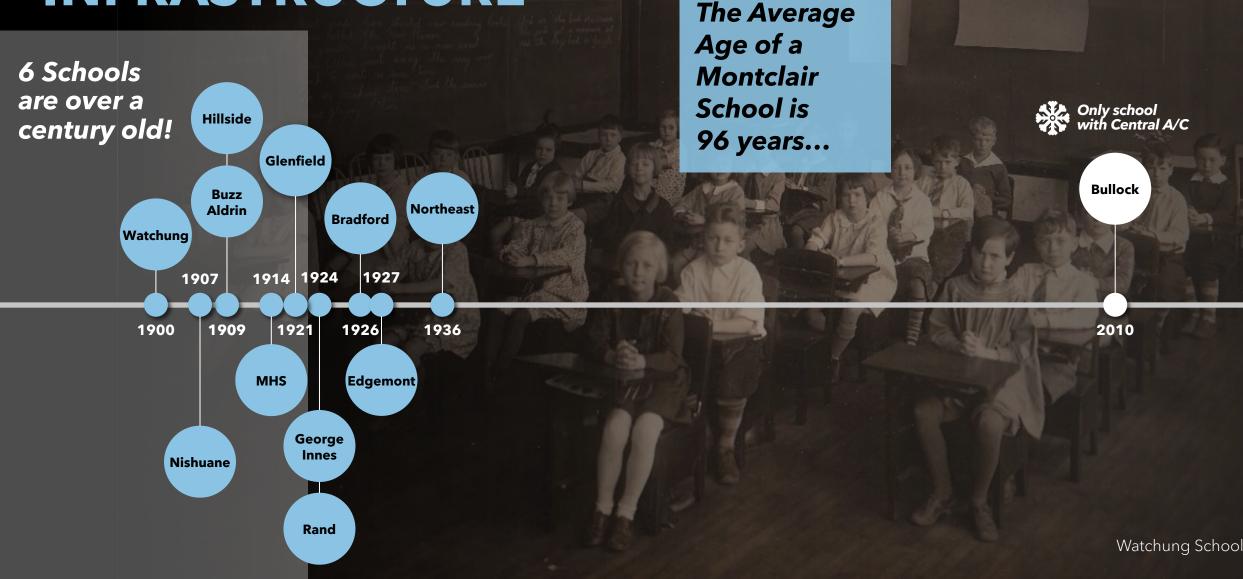
GEORGE INNESS



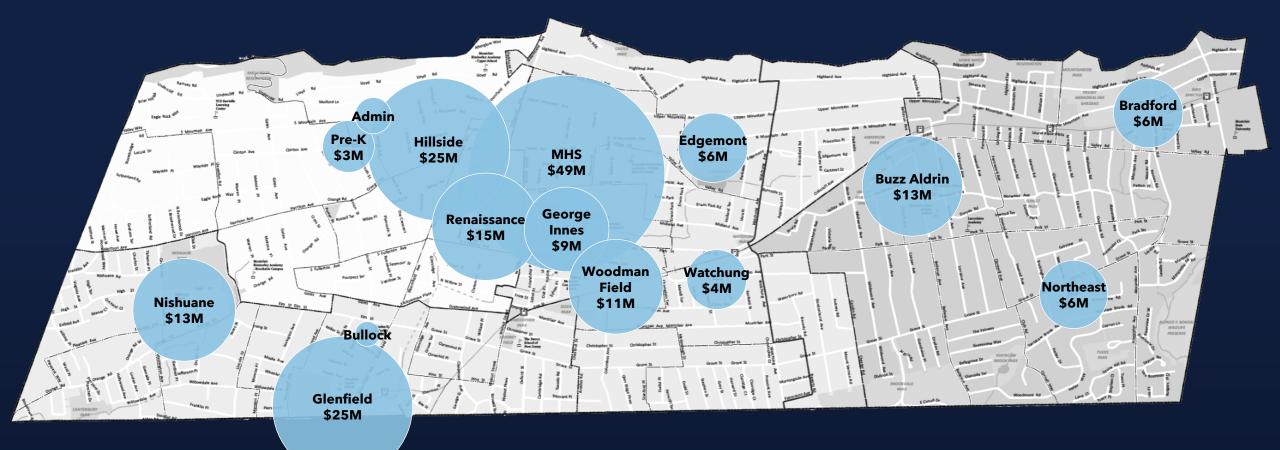
George Innes Classroom (2022)

George Innes Classroom (Rendering)

AN AGING SHOOL INFRASTRUCTURE



BY SCHOOL \$188M



TYPES OF REPAIRS \$188M

| | \$0K | \$20M | \$40M | \$60M | \$80M |
|---|----------------|---------|-------|-------|---------|
| HVAC Upgrades | | | | | \$75.7M |
| Science & Classroom Upgrades | | \$26.9M | | | |
| Practical & Performing Arts Facility Upgrades | | \$23.3M | | | |
| Athletic Facility & Playground Upgrades | | \$14.4M | | | |
| Boiler Replacement | \$9 | 9.5M | | | |
| Roof Replacements | \$9 | 9.4M | | | |
| Gymnasium Upgrades | \$8. | 4M | | | |
| Technology Upgrades | \$7.4 | 4M | | | |
| Other Infrastructure Repairs & Upgrades | \$6,6 | 5M | | | |
| Electrical Service Upgrade | \$3.1 M | | | | |
| Special Education Upgrades | \$2.9M | | | | |
| | | | | | |

TAX IMPACT

Studies show similar bonds increased property values 6%

Annual average tax impact \$1,000 per year is \$732 over 24 \$900 years* or just \$2 a day \$800 \$700 \$600 \$500 \$400 \$300 Avg tax impact starts \$200 at \$258/yr in 2023* \$100 \$-2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046

2023 2024 2023 2020 2027 2028 2029 2030 2031 2032 2033 2034 2033 2030 2037 2038 2039 2040 2041 2042 2043 2044 2

ATYPICAL STATE SUPPORT

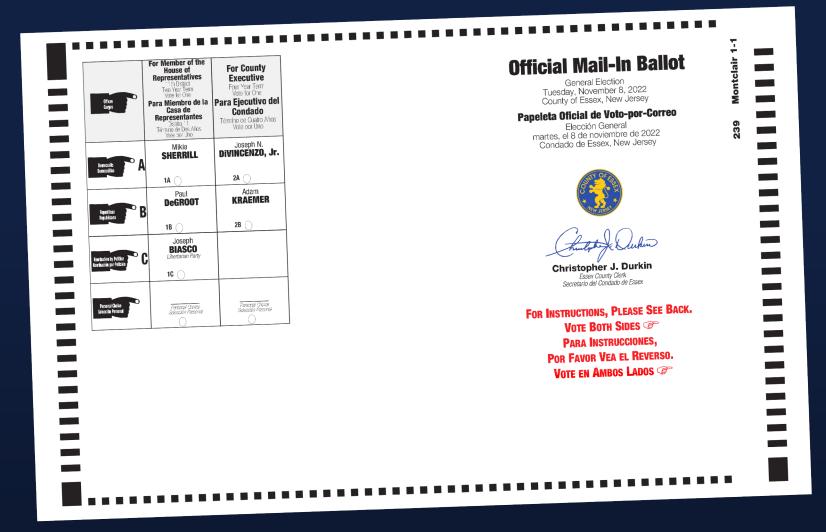
Typical reimbursement nationally is only 22% -----

31%

The State will contribute 31% to total costs, an offer that may not be available in the future

PHILED PLANES

MAIL-IN BALLOT



MAIL-IN BALLOT

